

	Act APR 05	Act MAY 05	Act JUN 05	Act JUL 05	Act AUG 05	Act SEP 05	Act OCT 05	Act NOV 05	Act DEC 05	Act JAN 06	Act FEB 06	Act MAR 06	FULL YEAR
<u>Balance Sheet</u>													
Cash Accounts	63 851	66 190	68 293	70 385	72 432	74 466	76 501	78 315	80 363	82 418	84 482	86 385	
Stock on Hand	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	
Trade Debtors	10 674	10 119	9 897	9 809	9 773	9 759	9 753	9 751	9 750	9 750	9 750	9 750	
Other Debtors													
Current Assets	76 748	78 532	80 413	82 416	84 428	86 448	88 477	90 289	92 335	94 390	96 454	98 357	
Fixed Assets at Cost	9 667	9 667	9 667	9 667	9 667	9 667	9 667	9 667	9 667	9 667	9 667	9 667	
Accum Depreciation	-2 350	-2 458	-2 566	-2 674	-2 782	-2 890	-2 998	-3 106	-3 214	-3 322	-3 430	-3 538	
Fixed Assets	7 317	7 209	7 101	6 993	6 885	6 777	6 669	6 561	6 453	6 345	6 237	6 129	
Total Assets	84 065	85 741	87 514	89 409	91 313	93 225	95 146	96 850	98 788	100 735	102 691	104 486	
Trade Creditors	4 434	4 434	4 434	4 434	4 434	4 434	4 434	4 434	4 434	4 434	4 434	4 434	
Other Creditors	14 228	14 601	14 961	16 333	16 705	17 078	17 450	17 797	19 170	19 542	19 915	20 268	
Dividend Creditors													
Current Liabilities	18 663	19 035	19 395	20 767	21 140	21 512	21 884	22 232	23 604	23 976	24 349	24 702	
Long Term Liabilities	2 750	2 465	2 380	2 295	2 210	2 125	2 040	1 955	1 870	1 785	1 700	1 615	
Total Liabilities	21 413	21 500	21 775	23 062	23 350	23 637	23 924	24 187	25 474	25 761	26 049	26 317	
Total Employment of Capital	-62 652	-64 240	-65 739	-66 346	-67 963	-69 587	-71 221	-72 663	-73 314	-74 973	-76 641	-78 168	
<u>Income Statement</u>													
Sales Income	5 200	5 200	5 200	5 200	5 200	5 200	5 200	5 200	5 200	5 200	5 200	5 200	62 400
Cost of Sales	-1 506	-1 506	-1 506	-1 506	-1 506	-1 506	-1 506	-1 506	-1 506	-1 506	-1 506	-1 506	-18 072
Gross Profit	3 694	3 694	3 694	3 694	3 694	3 694	3 694	3 694	3 694	3 694	3 694	3 694	44 328
Other Income	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	-1 200
Total Income	3 794	3 794	3 794	3 794	3 794	3 794	3 794	3 794	3 794	3 794	3 794	3 794	45 528
Sales Expenses	170	170	170	170	170	170	170	170	170	170	170	170	2 040
Admin Expenses	585	585	685	585	585	585	585	785	585	585	585	735	7 470
Personnel Expenses	1 400	1 400	1 400	1 400	1 400	1 400	1 400	1 400	1 400	1 400	1 400	1 400	16 800
Financial Expenses	40	40	40	40	40	40	40	40	40	40	40	40	480
EBITDA	1 599	1 599	1 499	1 599	1 599	1 599	1 599	1 399	1 599	1 599	1 599	1 449	18 738
Depreciation	108	108	108	108	108	108	108	108	108	108	108	108	1 296
Amortisation													
EBIT	1 491	1 491	1 391	1 491	1 491	1 491	1 491	1 291	1 491	1 491	1 491	1 341	17 442
Interest Expenses				1 000					1 000				2 000
Comapany Tax	-88	-97	- 107	- 116	- 125	- 133	- 142	- 150	- 160	- 168	- 177	- 185	-1 653
EAIT	1 579	1 588	1 498	607	1 616	1 624	1 633	1 441	651	1 659	1 668	1 526	17 095

NZD	Act APR 05	Act MAY 05	Act JUN 05	Act JUL 05	Act AUG 05	Act SEP 05	Act OCT 05	Act NOV 05	Act DEC 05	Act JAN 06	Act FEB 06	Act MAR 06	FULL YEAR
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Financial Ratios

Liquidity Ratios

Current Ratio	4.11	4.13	4.15	3.970	3.99	4.02	4.04	4.06	3.91	3.94	3.960	3.98	3.98
Quick Ratio	3.99	4.01	4.03	3.860	3.89	3.92	3.94	3.96	3.82	3.84	3.870	3.89	3.89
Net Working Capital	58 085	59 496	61 018	61 648	63 288	64 935	66 592	68 057	68 731	70 413	72 104	73 654	73 654

Activity Ratios

Average Collection Period	61	58	57	56	56	56	56	56	56	56	56	56	56
Average Payment Period	371	379	386	413	421	428	435	442	470	477	485	492	492
Fixed Assets Turnover	8.53	8.66	8.79	8.920	9.06	9.21	9.36	9.51	9.67	9.83	10.000	10.18	10.18
Total Asset Turnover	0.74	0.73	0.71	0.700	0.68	0.67	0.66	0.64	0.63	0.62	0.610	0.60	0.60
Inventory Turnover	8.13	8.13	8.13	8.130	8.13	8.13	8.13	8.13	8.13	8.13	8.130	8.13	8.13

Debt Ratios

Debt Ratio	-0.25	-0.25	-0.25	-0.260	-0.26	-0.25	-0.25	-0.25	-0.26	-0.26	-0.250	-0.25	-0.25
Debt to Equity Ratio	-0.04	-0.04	-0.04	-0.030	-0.03	-0.03	-0.03	-0.03	-0.03	-0.02	-0.020	-0.02	-0.02
Times Interest Earned				-1.490					-1.49				-8.72
Fixed Payment Coverage	3.51	3.51	10.96	-1.710	11.75	11.75	11.75	10.18	-1.71	11.75	11.750	10.57	146.08

Profitability Ratios

Gross Profit Margin	71.0 %	71.0 %	71.0 %	71.0 %	71.0 %	71.0 %	71.0 %	71.0 %	71.0 %	71.0 %	71.0 %	71.0 %	71.0 %
Operating Profit Margin	30.7 %	30.7 %	28.8 %	30.7 %	30.7 %	30.7 %	30.7 %	26.9 %	30.7 %	30.7 %	30.7 %	27.8 %	30.0 %
Net Profit Margin	30.3 %	30.5 %	28.8 %	11.6 %	31.0 %	31.2 %	31.4 %	27.7 %	12.5 %	31.9 %	32.0 %	29.3 %	27.4 %
Return on Investment	22.5 %	22.2 %	20.5 %	8.1 %	21.2 %	20.9 %	20.6 %	17.8 %	7.9 %	19.7 %	19.4 %	17.5 %	16.3 %
Return on Equity	30.2 %	29.6 %	27.3 %	10.9 %	28.5 %	28.0 %	27.5 %	23.8 %	10.6 %	26.5 %	26.1 %	23.4 %	21.8 %

Earnings Per share

No. of Shares
Earnings Per Share