

AcctNo	Accountname	Actual			Budget			Last Year									
		Month	% of Inc	Yr to Date	% of Inc	Budget	Variance	Var %	Budget	Variance	Var %	Last Year	Variance	Var %	Last Year	Variance	Var %
4-0000	INCOME																
4-1000	Fee Income		*****			25,000	-25,000	-100.0	150,000	-150,000	-100.0						
4-1100	Income - Service		*****	-95	*****	4,500	-4,500	-100.0	25,500	-25,595	-100.3	6,540	-6,540	*****	37,613	-37,708	-100.2
4-1200	Income - Professional Fee		*****			1,000	-1,000	-100.0	6,000	-6,000	-100.0						
4-2000	Freight Collected		*****			1,500	-1,500	-100.0	9,000	-9,000	-100.0						
4-3000	Late Fees Collected		*****			20	-20	-100.0	120	-120	-100.0						
4-5000	Income - Inventory																
4-5200	Income - Software		*****														
	Total Income - Inventory																
4-6000	Time Billing																
4-6100	Income - Audit Fees		*****														
4-6200	Income - Consultation Fees		*****														
4-6300	Income - Documentation Charges		*****														
	Total Time Billing																
	Total Income			-95	100.0	32,020	-32,020	-100.0	190,620	-190,715	-100.0	6,540	-6,540	-100.0	37,613	-301,666	
5-0000	COST OF SALES																
5-1100	COS - Service		*****			10,000	-10,000	-100.0	60,000	-60,000	-100.0				-2,300	2,300	-100.0
5-5000	COS - Inventory																
5-5200	COS-Software		*****														
	Total COS - Inventory																
	Total Cost of Sales					10,000	-10,000	-100.0	60,000	-60,000	-100.0				-2,300	-4,600	
	GROSS MARGIN			-95	100.0	22,020	-22,020		130,620	-130,715	-100.0	6,540	-6,540		39,913	-40,008	-100.2
6-0000	EXPENSES																
6-1000	Accounting & Audit Fees		*****			500	-500	-100.0	3,000	-3,000	-100.0						
6-1100	Advertising		*****			200	-200	-100.0	1,200	-1,200	-100.0						

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		Month	% of Inc	Yr to Date	% of Inc	Budget	Variance	Var %	Budget	Variance	Var %	Last Year	Variance	Var %	Last Year	Variance	Var %
6-1200	Bank Charges		*****			25	-25	-100.0	150	-150	-100.0				6	-6	-100.0
6-1300	Cleaning		*****			55	-55	-100.0	330	-330	-100.0						
6-1400	Couriers		*****			300	-300	-100.0	1,800	-1,800	-100.0						
6-2200	Electricity		*****											7,623	-7,623	-100.0	
6-2300	Freight Charges		*****											161	-161	-100.0	
6-7100	Depreciation		*****											310	-310	-100.0	
Total Expenses						1,080	-1,080	-100.0	6,480	-6,480	-100.0			8,101	23,543	-100.0	
OPERATING PROFIT			0.0	-95	100.0	20,940	-20,940		124,140	-124,235	-100.0	6,540	-6,540	31,811	-31,906	-100.2	
NET INCOME FOR THE PERIOD				20,940	-20,940	-100.0	6,540	-6,540	-100.0	-95	100.0	124,140	-124,235	-100.0	31,811	-31,906	-100.2